

IGM Financial Monthly Net Flows (\$ millions)

	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	
<b>IG Wealth Management</b>																										
IG Mutual funds	(217)	(236)	(105)	(173)	60	(187)	(310)	(379)	(418)	(278)	(376)	129	(172)	(298)	(152)	(247)	227	(26)	(22)	117	17	93	334	457	(39)	
Mackenzie Investment Funds (New Segment)	7	4	(3)	4	6	8	3	3	6	14	34	31	39	29	25	31	43	57	34	60	41	56	69	68	54	
IG AUM	(210)	(232)	(108)	(169)	66	(179)	(307)	(376)	(412)	(264)	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	403	525	15	
Mackenzie Investment Funds																										
Total IGM Product	(210)	(232)	(108)	(169)	66	(179)	(307)	(376)	(412)	(264)	(342)	160	(133)	(269)	(127)	(216)	270	31	12	177	58	149	403	525	15	
Other dealer flows	195	(20)	74	31	130	134	139	349	329	146	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(127)	192	
Total	(14)	(252)	(34)	(138)	196	(45)	(168)	(27)	(83)	(118)	(268)	361	(47)	(192)	(2)	21	261	0	69	144	221	188	112	398	207	
<b>Discontinued Operations</b>																										
IPC Mutual funds	45	(6)	22	(1)	18	19	17	(3)	(3)																	
Mackenzie Investment Funds	(2)	1	(21)	(13)	(8)	(15)	(20)	(9)	(8)																	
Total IGM Product	43	(5)	1	(14)	10	4	(3)	(12)	(11)																	
Other dealer flows	84	26	(71)	(25)	14	49	42	302	108																	
Total	127	21	(70)	(39)	24	53	39	290	97																	
<b>Mackenzie Investments (1)</b>																										
Mackenzie Mutual funds	26	(151)	(390)	(160)	(233)	(236)	(243)	(365)	(299)	(323)	(226)	(100)	(200)	(259)	(286)	(361)	(166)	(159)	(244)	(167)	(268)	(264)	(242)	(138)	(319)	
Mackenzie ETFs (to third parties)	68	62	25	(2)	9	(2)	6	9	78	74	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	
Mackenzie investment funds	94	(89)	(365)	(162)	(224)	(238)	(237)	(356)	(221)	(249)	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(65)	(4)	(15)	
Institutional SMA	22	(158)	(15)	446	76	(91)	22	56	(92)	(150)	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,093	
Total	116	(247)	(380)	284	(148)	(329)	(215)	(300)	(313)	(399)	37	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(163)	526	3,078	
Investment funds excluding extraordinary institutional invest. fund net sales	94	(89)	(365)	(162)	(224)	(238)	(237)	(356)	(221)	(249)	(172)	4	(26)	(201)	(251)	(293)	(73)	(92)	(131)	(141)	(155)	(81)	(65)	(4)	129	
Total excluding extraordinary institutional invest. fund net sales	116	(247)	(380)	284	(148)	(329)	(215)	(300)	(313)	(399)	37	(18)	(193)	(61)	(300)	(555)	(199)	(142)	(261)	53	(171)	(191)	(163)	34	222	
Retail mutual funds	32	(109)	(395)	(126)	(205)	(185)	(234)	(301)	(276)	(113)	(194)	(124)	(204)	(176)	(262)	(327)	(182)	(149)	(225)	(160)	(273)	(238)	(236)	(202)	(211)	
Retail ETFs	43	11	(62)	(29)	(24)	(29)	(29)	(7)	6	34	(32)	35	81	(13)	(15)	24	37	(6)	22	(65)	43	60	52	52	117	
Retail investment funds	75	(98)	(457)	(155)	(229)	(214)	(263)	(308)	(270)	(279)	(226)	(89)	(123)	(187)	(277)	(303)	(145)	(155)	(203)	(205)	(230)	(178)	(184)	(150)	(94)	
<b>Eliminations</b>																										
Mackenzie investment funds distributed through IPC (included in "other dealer flows"). Also includes Wealth Management AUA dealer flows eliminations	(3)	0	(21)	(13)	(8)	(15)	(21)	(10)	(8)																	
<b>IGM Financial</b>																										
Mutual funds	(139)	(389)	(476)	(330)	(149)	(396)	(533)	(744)	(714)	(587)	(568)	60	(333)	(528)	(413)	(577)	104	(128)	(232)	10	(210)	(115)	161	387	(304)	
ETFs	68	62	25	(2)	9	(2)	6	9	78	74	54	104	174	58	35	68	93	67	113	26	113	183	177	134	304	
Investment funds	(71)	(327)	(451)	(332)	(140)	(398)	(527)	(735)	(636)	(513)	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	521	0	
Institutional SMA	22	(158)	(15)	446	76	(91)	22	56	(92)	(150)	209	(22)	(167)	140	(49)	(262)	(126)	(50)	(130)	194	(16)	(110)	(98)	530	3,093	
Net sales to AUM	(49)	(485)	(466)	114	(64)	(489)	(505)	(679)	(728)	(663)	(305)	142	(326)	(330)	(427)	(771)	71	(111)	(249)	230	(113)	(42)	240	1,051	3,093	
Other dealer flows	281	7	3	6	144	183	182	652	437	146	74	201	86	77	125	237	(9)	(31)	57	(33)	163	39	(291)	(127)	192	
Total net flows	232	(478)	(463)	120	80	(306)	(323)	(27)	(291)	(517)	(231)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	924	3,285	
Investment funds excluding extraordinary institutional net sales	(71)	(327)	(451)	(332)	(140)	(398)	(527)	(735)	(636)	(513)	(514)	164	(159)	(470)	(378)	(509)	197	(61)	(119)	36	(97)	68	338	521	144	
Total excluding extraordinary institutional net sales	232	(478)	(463)	120	80	(306)	(323)	(27)	(291)	(517)	(231)	343	(240)	(253)	(302)	(534)	62	(142)	(192)	197	50	(3)	(51)	432	429	
Total investment funds net sales Ex IPC	(116)	(321)	(473)	(331)	(158)	(417)	(544)	(732)	(633)																	
Total net flows Ex IPC (1)	102	(499)	(414)	146	48	(374)	(383)	(327)	(396)																	
<b>Additional</b>																										
IG/IPC mutual fund investment in Mackenzie ETF's (not included within Mackenzie results above). IG only effective December 2023	150	10	31	32	14	21	29	(39)	(103)	18	(54)	135	(2)	32	39	(3)	32	(355)	50	(22)	41	(33)	68	69	51	
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(144)	
Institutional fund allocation changes (included within Mackenzie and IGM ETF results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inst. SMA fund allocation changes (included within Mackenzie Inst. SMA results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	492	3,000
<b>IG Wealth Management</b>																										
IG AUM gross sales	958	719	906	956	1,062	905	720	773	911	944	1,244	1,477	1,076	1,103	1,260	1,851	1,290	1,038	973	1,312	1,278	1,224	1,779	1,814	1,314	
Dealer gross inflows	1,155	773	995	1,027	1,194	1,023	886	964	1,090	1,035	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	
<b>Investment Planning Counsel</b>																										
Mutual fund gross sales	135	82	91	87	96	96	101	101	100																	
Dealer gross inflows	466	316	352	365	354	362	377	684	512																	
<b>Mackenzie Investments (1)</b>																										
Mutual fund gross sales	793	519	593	630	488	513	502	511	624	601	743	910	704	692	679	771	674	573	565	662	783	743	862	958	817	
Retail mutual fund gross sales	671	438	473	547	401	438	384	422	478	482	619	711	555	556	536	632	532	456	455	542	590	586	702	743	637	
<b>IGM Financial</b>																										
Mutual fund gross sales	1,886	1,320	1,590	1,673	1,646	1,514	1,323	1,385	1,635	1,545	1,987	2,387	1,780	1,795	1,939	2,622	1,964	1,611	1,538	1,974	2,061	1,967	2,641	2,772	2,131	
Gross dealer inflows	1,621	1,089	1,347	1,392	1,548	1,385	1,263	1,648	1,602	1,035	1,179	1,460	1,060	1,118	1,218	1,229	1,321	1,067	1,044	1,260	1,400	1,257	1,349	1,511	1,306	
<b>Additional</b>																										
Institutional fund allocation changes (included within Mackenzie and IGM mutual fund results above)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(1) Excludes sub-advisory to Canada Life and the Wealth Management segment

IGM Financial Monthly Net Assets (\$ millions)

	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March
<b>IG Wealth Management</b>																									
Assets under management	104,069	105,424	103,019	104,761	106,185	105,443	101,945	100,783	105,334	107,635	108,153	111,214	113,566	111,307	113,814	114,655	118,299	118,572	120,788	120,941	125,091	123,200	127,138	127,546	124,645
Other Assets under advisement	11,804	11,880	11,818	12,053	12,260	12,207	12,259	12,886	13,198	13,288	13,742	14,196	14,455	14,243	14,743	15,081	15,321	15,361	15,620	15,626	16,243	17,220	17,250	17,077	16,884
Assets under advisement	115,873	117,304	114,837	116,814	118,445	117,650	114,204	113,669	118,532	121,223	121,895	125,410	128,021	125,550	128,557	129,736	133,620	133,935	136,408	136,567	141,334	140,420	144,388	144,623	141,529
<b>IPC (1)</b>																									
Assets under management	4,834	4,894	4,823	4,901	4,972	4,975	4,856	4,819																	
Other Assets under advisement	26,092	26,275	25,721	26,094	26,412	26,309	25,441	25,411																	
Assets under advisement	30,926	31,169	30,544	30,995	31,384	31,284	30,297	30,230																	
<b>Total</b>																									
Assets under management	108,903	110,318	107,842	109,662	111,157	110,418	106,801	105,602	105,334	107,635	108,153	111,214	113,566	111,307	113,814	114,655	118,299	118,572	120,788	120,941	125,091	123,200	127,138	127,546	124,645
Other Assets under advisement	37,889	38,128	37,531	38,140	38,564	38,609	37,693	38,009	38,198	38,588	39,742	40,196	40,455	39,943	40,743	41,061	41,321	41,361	41,620	41,632	42,486	42,420	42,328	42,077	41,884
Assets under advisement	146,792	148,446	145,373	147,802	149,721	149,027	144,494	143,601	143,532	146,223	147,895	151,410	154,021	151,250	154,557	155,716	159,620	159,935	162,408	162,567	167,580	165,620	169,466	169,623	166,529
<b>Asset management</b>																									
<b>Mackenzie</b>																									
Total Mutual Funds	56,490	56,897	55,260	56,371	56,714	56,065	53,950	52,722	55,290	56,408	56,515	57,952	58,847	57,219	58,228	58,505	60,222	60,078	60,951	60,727	62,446	61,435	63,227	62,957	60,885
ETFs	5,086	5,208	5,115	5,168	5,216	5,182	5,050	4,944	5,288	5,507	5,509	5,778	6,074	6,012	6,176	6,250	6,545	6,659	6,868	6,860	7,139	7,288	7,645	7,779	7,874
Investment funds	61,576	62,105	60,375	61,539	61,930	61,247	59,000	57,666	60,584	61,915	62,024	63,730	64,921	63,231	64,404	64,755	66,767	66,737	67,819	67,587	69,585	68,693	70,972	70,736	68,759
Institutional SMA	6,826	6,798	6,655	7,203	7,409	7,288	7,102	7,080	7,401	7,367	7,673	7,933	7,966	7,990	8,090	8,011	8,066	8,016	8,079	8,250	8,536	8,375	8,543	9,039	11,787
Sub-advisory to Canada Life	48,582	49,044	47,489	47,871	48,021	47,471	45,906	44,999	48,419	49,665	49,593	50,446	51,281	49,840	50,074	49,960	51,648	51,681	52,608	52,362	53,909	52,879	54,163	53,791	52,951
Charge due to GLC and Greenchip																									
Total Institutional SMA	55,408	55,842	54,144	55,074	55,430	54,759	53,008	52,079	55,820	57,032	57,266	58,379	59,247	57,830	58,164	57,971	59,714	59,697	60,687	60,612	62,445	61,254	62,706	62,830	64,738
Total (ex sub-advisory to Wealth Management)	116,984	117,947	114,519	116,613	117,360	116,006	112,008	109,745	116,404	118,947	119,290	122,109	124,168	121,061	122,568	122,726	126,481	126,434	128,506	128,199	132,030	129,947	133,678	133,566	133,497
Sub-advisory to Wealth Management	76,785	77,239	75,678	76,722	77,690	76,669	73,325	72,562	75,173	76,758	76,854	78,500	79,503	77,836	79,184	79,393	82,114	82,156	83,584	83,129	85,154	83,369	85,642	85,641	85,136
Total	193,769	195,686	190,197	193,335	194,850	192,875	186,333	183,307	191,577	195,705	196,144	200,609	203,671	198,897	201,752	202,119	208,615	208,590	212,090	211,328	217,224	213,316	219,520	220,207	218,633
ETFs distributed to third parties	5,086	5,208	5,115	5,168	5,216	5,182	5,050	4,944	5,288	5,507	5,509	5,778	6,074	6,012	6,176	6,250	6,545	6,659	6,868	6,860	7,139	7,258	7,645	7,779	7,874
ETFs held within IGM managed products	7,764	7,933	7,720	7,704	7,736	7,724	7,450	7,359	7,251	7,407	7,379	7,728	7,737	7,557	7,788	8,125	8,305	7,938	8,042	8,026	8,389	8,204	8,696	8,853	9,108
Total ETFs	12,850	13,141	12,835	12,872	12,952	12,906	12,500	12,303	12,539	12,914	12,888	13,506	13,811	13,609	13,964	14,375	14,850	14,597	14,910	14,886	15,528	15,462	16,341	16,732	16,982
<b>Consolidated</b>																									
Assets under Management	225,887	228,265	222,361	226,275	228,517	226,424	218,809	215,347	221,738	226,582	227,443	233,323	237,734	232,368	236,382	237,381	244,780	245,006	249,294	249,140	257,121	253,147	260,816	261,112	258,142
Other assets under advisement	34,561	34,767	34,273	34,831	35,350	35,324	34,546	34,972	35,198	35,588	35,742	36,196	36,455	36,343	36,743	37,061	37,321	37,361	37,620	37,626	38,243	37,220	37,250	37,077	36,884
Assets under Management and Advisement	260,448	263,032	256,634	261,106	263,867	261,748	253,355	250,319	256,936	262,130	263,185	269,519	274,189	268,711	273,125	274,442	282,101	282,367	286,914	286,766	295,364	290,367	298,066	298,189	295,026
Assets under Management and Advisement Ex-IPC	234,687	236,461	230,595	234,665	237,029	235,031	227,448	224,436																	

(1) November 30, 2023 assets reflect the disposition of 100% of the com Total investment funds net sales ex IPC